

**Santa Maria Valley Historical Society**  
**STATEMENT OF INCOME**  
month and Year Ended December 31, 2020

	Month Ended Dec 31, 2020	%	Year Ended Dec 31, 2020	%
<b>Revenue</b>				
Donations	\$ 1,780.00	47.29 %	\$ 37,513.60	86.17 %
Gift Shop Sales	470.80	12.51 %	1,596.71	3.67 %
Photos	55.17	1.47 %	55.17	0.13 %
Investment Income	82.89	2.20 %	476.20	1.09 %
Membership Dues	1,375.00	36.53 %	1,790.00	4.11 %
Book Royalties Received	0.00	0.00 %	101.36	0.23 %
Special Events	0.00	0.00 %	2,000.00	4.59 %
	<u>3,763.86</u>	<u>100.00 %</u>	<u>43,533.04</u>	<u>100.00 %</u>
<b>Total Revenue</b>				
<b>Cost of Goods Sold</b>				
Annual Dinner Costs	0.00	0.00 %	1,662.93	3.82 %
Gift Shop Purchases	1,615.00	42.91 %	4,507.62	10.35 %
	<u>1,615.00</u>	<u>42.91 %</u>	<u>6,170.55</u>	<u>14.17 %</u>
<b>Total Cost of Goods Sold</b>				
<b>Gross Profit</b>				
	<u>2,148.86</u>	<u>57.09 %</u>	<u>37,362.49</u>	<u>85.83 %</u>
<b>Operating Expenses</b>				
Accounting Fees	200.00	5.31 %	2,600.00	5.97 %
Bank Charges	0.00	0.00 %	1.50	0.00 %
Depreciation Expense	1,280.00	34.01 %	1,280.00	2.94 %
Dues & Subscriptions	(79.95)	(2.12)%	492.69	1.13 %
Gas and Electric	170.46	4.53 %	2,394.63	5.50 %
Janitorial Services	103.00	2.74 %	1,224.00	2.81 %
Security	0.00	0.00 %	456.44	1.05 %
Outside Services	0.00	0.00 %	150.00	0.34 %
Insurance	0.00	0.00 %	2,406.96	5.53 %
Payroll Expenses	2,746.82	72.98 %	33,068.99	75.96 %
Employee Benefits	303.00	8.05 %	303.00	0.70 %
Postage and Delivery	121.50	3.23 %	301.25	0.69 %
Printing and Copying	0.00	0.00 %	321.14	0.74 %
Promotion	11.49	0.31 %	34.47	0.08 %
Supplies	108.92	2.89 %	498.20	1.14 %
Taxes and Licenses	0.00	0.00 %	25.00	0.06 %
Telephone Expense- office	142.53	3.79 %	2,079.50	4.78 %
	<u>5,107.77</u>	<u>135.71 %</u>	<u>47,637.77</u>	<u>109.43 %</u>
<b>Total Operating Expenses</b>				
<b>Operating Income (Loss)</b>				
	<u>(2,958.91)</u>	<u>(78.61)%</u>	<u>(10,275.28)</u>	<u>(23.60)%</u>
<b>Net Income (Loss)</b>				
	<u>\$ (2,958.91)</u>	<u>(78.61)%</u>	<u>\$ (10,275.28)</u>	<u>(23.60)%</u>